

Thank you for donating to Park City Community Foundation.

A planned, or deferred, gift - such as a bequest made through your will or a gift of life insurance - enables you to make a larger gift to Park City Community Foundation than you may have thought possible, while providing financial security for you and your family.

If you are considering a gift of life insurance or a retirement plan asset, please contact Katie Wright, Executive Director: 435-214-7476 or Katie@parkcitycf.org. We would like to include you in our Legacy Society and keep you abreast of our mission and programs.

Thank you.

Gifts of Life Insurance

Are the life insurance policies you hold still serving you today? Perhaps you don't need all that coverage today, yet you still have those policies.

If you are thinking about a contribution to Park City Community Foundation (PCCF), a gift of your life insurance could be a sensible as well as generous course of action.

Benefits include:

1. Charitable deduction when you name PCCF as the beneficiary and owner of the policy.
2. Flexibility through naming PCCF as the beneficiary but keeping ownership.
3. Security for your family by naming PCCF contingent beneficiary.
4. Reduction in estate taxes because proceeds are removed from your estate.

You can also use life insurance to replace the value of a different gift. For example, you could contribute stock to the College because of the tax advantages and purchase life insurance to benefit your heirs in the amount they would have received had you left them the stock.

Gifts of Retirement Plan Assets

Did you know that your retirement plan assets are facing double taxation? Not only is the amount diminished by estate taxes, but the recipient also must pay income tax on it!

If you make other provisions for your family, there is a better option for your retirement plan assets – a charitable gift.

Benefits include:

1. Naming PCCF the primary beneficiary avoids all income and estate taxes.
2. Partial savings when you give us a specific amount before giving the family the remainder.
3. Naming PCCF the contingent beneficiary allows for greater flexibility.
4. Donating retirement plan assets could be the most cost-effective gift you can make.

To implement your wishes, simply advise your plan administrator of your decision and sign the required forms. For IRA or Keogh plans you administer personally, notify the custodian in writing and keep a copy with your valuable papers.