

### **Thank you for donating to Park City Community Foundation.**

A planned, or deferred, gift - such as a bequest made through your will or a gift of life insurance - enables you to make a larger gift to Park City than you may have thought possible, while providing financial security for you and your family.

If you are considering a bequest, please contact Katie Wright, Executive Director: 435-214-7476 or [Katie@parkcity.org](mailto:Katie@parkcity.org). We would like to include you in our Legacy Society and keep you abreast of our mission and programs.

Thank you.

### **Sample language for charitable bequests in wills or trusts.**

Please share this sample language below with your legal counsel. We encourage all donors or their legal counsel to contact Park City Community Foundation (PCCF) for guidance as to correct language, especially if you intend your gift to be applied for a specific use. For example, if you wish to establish a permanent endowment with your charitable bequest, a separate fund agreement to be signed by you and PCCF should be prepared by us for your consideration. Thank you.

### **Unrestricted Bequests**

*The following is suggested language for unrestricted bequests to be used for the greatest current need of PCCF and the community.*

I give to Park City Community Foundation, a nonprofit corporation organized under the laws of the state of Utah and located in Park City, Utah, (choose one)

1. \_\_\_\_\_% of my estate or
2. the sum of \$\_\_\_\_\_ or
3. all my right, title, and interest in the following described property:  
\_\_\_\_\_ or
4. all the rest, residue, and remainder of my estate to be used in such manner as the board of directors of said foundation shall, in its sole discretion, determine.

## Restricted Bequests

*For restricted bequests to establish a named permanent endowment fund, we suggest the following:*

I give to Park City Community Foundation, a nonprofit corporation organized under the laws of the state of Utah and located in Park City, Utah, (choose one)

1. \_\_\_\_\_% of my estate or
2. the sum of \$\_\_\_\_\_ or
3. all my right, title, and interest in the following described property:  
\_\_\_\_\_ or
4. all the rest, residue, and remainder of my estate to be used for The (Name) Fund.

Details for the management and administration of this fund are contained in the final Fund Agreement with the Park City Community Foundation signed by me and the appropriate representative of Park City Community Foundation before my death.

The property constituting this gift may, in the sole discretion of the board of directors of said foundation, be merged with the general assets of said foundation for more convenient administration or investment, but the gift shall be entered in the books and records of said foundation as The (Name) Fund and this fund shall be used for the preferences as defined in the final Fund Agreement with Park City Community Foundation signed by me and the appropriate representative of said foundation before my death.

The designation of the preferences for which this gift is to be used shall not be construed as requiring the administration of this gift as a trust, the furnishing of bonds, or the making of annual reports to the court.

In the event the board of directors of the Park City Community Foundation, in its sole discretion, determines that the use of this fund for the preferences stated in the final Fund Agreement is no longer legal, practical, or possible of performance, or for other good and lawful reason, then said preferences should be changed, and said board of directors shall use this fund for such purposes as said board, in its sole discretion, determines will best promote and support Park City Community Foundation and the community at large.