



## Join the Legacy Society at Park City Community Foundation

A planned, or deferred, gift - such as a bequest made through your will, trust, or a gift of life insurance - enables you to make a larger gift to Park City than you may have thought possible, while providing financial security for you and your family.

We are pleased to share sample language as you engage in the estate planning process. We encourage all donors or their legal counsel to contact Park City Community Foundation for specific guidance, especially if you intend your gift to be applied for a restricted use. For example, if you wish to establish a permanent endowment with your charitable bequest, we should prepare a separate fund agreement to be signed by you and the Community Foundation. We look forward to working with you throughout this process to ensure that your philanthropic goals are honored.

### Unrestricted Bequests

The following is suggested language for unrestricted bequests to be used for the greatest current need of the Community Foundation and the Park City community.

*I gift, devise and bequest \$\_\_\_\_\_ (or a percentage of my estate or the rest, residue and remainder of my assets) to Park City Community Foundation, a 501 (c)(3) tax exempt corporation organized and existing under the laws of the State of Utah and having an office in Park City, Utah, to establish and fund the [Name of Charitable Fund].*

OR

*The Trustee shall distribute \$\_\_\_\_\_ (or a percentage of the trust assets or the rest, residue and remainder of the trust assets) to the Park City Community Foundation, a 501 (c)(3) tax exempt corporation organized and existing under the laws of the State of Utah and having an office in Park City, Utah, to establish and fund the [Name of Charitable Fund].*

Park City Community Foundation is creating an enduring philanthropic community for all the people of Park City.

PO Box 681499, Park City, UT 84068 ■ [parkcitycf.org](http://parkcitycf.org) ■ 435.731.4250



## Restricted Bequests

For restricted bequests to establish a named permanent endowment fund, we suggest the following:

*I gift, devise and bequest \$\_\_\_\_\_ (or a percentage of my estate or the rest, residue and remainder of my assets) to Park City Community Foundation, a 501 (c)(3) tax exempt corporation organized and existing under the laws of the State of Utah and having an office in Park City, Utah, to establish and fund the [Name of Charitable Fund].*

*Details for the management and administration of this fund are contained in the final Fund Agreement with the Park City Community Foundation signed by me and the appropriate representative of Park City Community Foundation before my death.*

*The property constituting this gift may, in the sole discretion of the Board of Directors of said foundation, be merged with the general assets of said foundation for more convenient administration or investment, but the gift shall be entered in the books and records of said foundation as The (Name) Fund and this fund shall be used for the preferences as defined in the final Fund Agreement with Park City Community Foundation signed by me and the appropriate representative of said foundation before my death.*

*The designation of the preferences for which this gift is to be used shall not be construed as requiring the administration of this gift as a trust, the furnishing of bonds, or the making of annual reports to the court.*

*In the event the Board of Directors of the Park City Community Foundation, in its sole discretion, determines that the use of this fund for the preferences stated in the final Fund Agreement is no longer legal, practical, or possible of performance, or for other good and lawful reason, then said preferences should be changed, and said Board of Directors shall use this fund for such purposes as said board, in its sole discretion, determines will best promote and support Park City Community Foundation and the community at large.*

If you are considering a bequest, please contact Alexis Brown, VP of Development, at [alexis@parkcitycf.org](mailto:alexis@parkcitycf.org) or 435-731-4303. We would like to include you in our Legacy Society and keep you up to date with our work.

Thank you.

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